

## **BUDGET ACT OF 2003-04**

**AB 1765 (Committee on Budget) Chapter 157, Statutes of 2003: An urgency statute to take effect immediately**, provides \$5.3 million in funding for the Emergency Housing Assistance Program and \$55 million for the Integrated Services for Mentally Ill Adults program. Also, achieves \$40 million in General Fund savings by reducing funding for various housing programs and shifting these programs to the proceeds of Proposition 46 bond funds, and restored \$1.3 million for Emergency Housing Grants proposed for reduction in the Governor's January budget.

**SB 1045 (Committee on Budget and Fiscal Review) Chapter 260, Statutes of 2003: An urgency statute to take effect immediately**, requires redevelopment agencies statewide to transfer \$135 million to the Educational Revenue Augmentation Fund to reduce the state General Fund school costs to meet the Proposition 98 minimum funding requirement.